# GOVERNMENT OF INDIA
# URBAN EMPLOYMENT AND POVERTY ALLEVIATION
# LOK SABHA

UNSTARRED QUESTION NO:1825
ANSWERED ON:15.03.2005
HOUSING LOAN SCAM
Nikhil Kumar Shri

**Will the Minister of URBAN EMPLOYMENT AND POVERTY ALLEVIATION be pleased to state:**

(a) whether the Central Vigilance Commission which enquired into the housing loan scam in the Housing and Urban Development Corporation Limited and National Housing Bank during the tenure of the previous Government has found several irregularities;

(b) if so, the details of the irregularities found and details of the report of Central Vigilance Commission in this regard;

(c) whether on the basis of this report the Government proposes to take any further action against HUDCO and NHB which had caused huge loss to the exchequer; and

(d) if so, the details thereof?

## Answer

THE MINISTER OF STATE OF THE MINISTRY OF URBAN EMPLOYMENT AND POVERTY ALLEVIATION (KUMARI SELJA):

(a) to (d) The Central Vigilance Commission (CVC) had conducted Vigilance Audit of HUDCO in June-July, 2004 with the objectives to:

(i) ensure that complaints and vigilance cases in HUDCO are handled in a fair and expeditious manner; and

(ii) Study systems and procedures to identify the 1 corruption prone areas and suggest changes rules/systems/procedures, etc. with a view to opportunities for corruption. The National Housing Bank (NHB) has reported that no enquiry by the CVC was undertaken regarding NHB. The CVC in its Vigilance Audit of HUDCO had made some observations on which detailed report from HUDCO has been obtained. The issue is subject matter of a public interest litigation in Supreme Court and hence subjudice.